

ARMY PUBLIC SCHOOL, MUMBAI (2019-2020)

STANDARD CURRICULUM

CLASS: XI

SUB: ACCOUNTANCY

MONTHS	TOPICS	CORE VALUES / LIFE SKILLS	METHODOLOGY	LEARNING OUTCOMES
June	Introduction to Accounting- Basic concepts	<ul style="list-style-type: none">• Teamwork• Knowledge	Group Discussion	<ul style="list-style-type: none">• Describe the meaning, significance and objectives of accounting• Learn the various terms like business transaction, liabilities, assets etc
July	Theory Base of Accounting	<ul style="list-style-type: none">• Environmental awareness• Knowledge	Extempore Speech on relevant topics	<ul style="list-style-type: none">• Describe the meaning of various accounting assumptions• Describe the meaning and objectives of the accounting standards
July/August	Accounting Process- Journal and Ledger Recording of Transactions (Cash Book and Subsidiary Books) Accounting Equation Bank Reconciliation Statement	<ul style="list-style-type: none">• Environmental Awareness• Patriotism and Nationalism• Analytical Skills• Financial Prudence• Reasoning Skills• Teamwork	Quiz	<ul style="list-style-type: none">• Explain the concept of accounting equation• Develop understanding of recording transactions in journal and skill of calculating GST• Explain the meaning and purpose of preparing cash book• Develop an understanding of preparing bank reconciliation statement

September	Trial Balance	<ul style="list-style-type: none"> • Discipline and Diligence • Knowledge • Analytical Skills 	Solving numerical questions on the board with the help of chits	<ul style="list-style-type: none"> • State the need and objectives of preparing trial balance and develop the skill of preparing trial balance
October	Depreciation , Provisions and Reserves	<ul style="list-style-type: none"> • Diversity and Togetherness • Critical Thinking 	Numerical questions to be solved	<ul style="list-style-type: none"> • Understand the necessity of providing depreciation and develop the skill of using different methods for computing depreciation • Understand the accounting treatment of providing depreciation • Appreciate the need for creating reserves and also making provisions
November	Accounting for Bills of Exchange	<ul style="list-style-type: none"> • Gender Sensitivity • Comprehension Skills • Analytical Skills 	Quiz on Numerical Questions	<ul style="list-style-type: none"> • Acquire the knowledge of using bills of exchange and develop skills for their preparation • State the meaning and the implication of the various terms used in bill of exchange
December	Financial Statements of Sole-proprietorship	<ul style="list-style-type: none"> • Perseverance • Critical Thinking • Financial Prudence 	Numerical questions to be solved	<ul style="list-style-type: none"> • State the meaning and purpose of preparing financial statements • Develop the skill of preparing trading and

				profit and loss account and balance sheet
January	Accounts for Incomplete Records	<ul style="list-style-type: none"> • Effective Communication • Knowledge • Analytical Skills 	Quiz	<ul style="list-style-type: none"> • State the meaning of incomplete records and their uses and limitations • Develop the skill of computing of profit/loss using statement of affairs method
	Computers in Accounting	<ul style="list-style-type: none"> • Effective Communication • Analytical Skills • Contemporary Knowledge 	Group Discussion	<ul style="list-style-type: none"> • Understand the meaning of computer, its components, capabilities and limitations • Meaning of accounting information system • Develop an understanding of computerised accounting