

**ARMY PUBLIC SCHOOL, MUMBAI (2019-2020)**  
**STANDARD CURRICULUM**

**CLASS: XI**

**SUB: ECONOMICS**

<b><u>S NO</u></b>	<b><u>Month</u></b>	<b><u>Chapters</u></b>	<b><u>METHODOLOGY</u></b>	<b><u>Values/Skills</u> / <u>Core Value</u></b>	<b><u>LEARNING OUTCOMES</u></b>
1.	June	Introduction(Statistics)  Introduction(Micro)  Consumer's Equilibrium	Discussion on importance of Statistics in Economics  Talk on "Why to prioritise our wants"  Quiz on cardinal and ordinal approaches to consumer's equilibrium	Long term vision  Environmental awareness  Reasoning, confidence Teamwork	Students will be able to understand: <ul style="list-style-type: none"> <li>• What the subject of Economics is about.</li> <li>• That knowledge of Statistics can help in addressing the economic problems.</li> <li>• Why the problem of choice arises.</li> <li>• How the consumer is able to maximize her satisfaction.</li> </ul>
2.	July	Collection of Data  Demand	Guidelines for the Economics Project  Discussion on impact of availability of substitutes on demand	Curiosity  Observation, critical thinking Environmental awareness	Students will be able to : <ul style="list-style-type: none"> <li>• Know the modes of collection of data.</li> <li>• Distinguish between Census and Sample surveys.</li> <li>• Be familiar with techniques of sampling.</li> <li>• Understand the factors affecting demand.</li> <li>• Learn about the Law of Demand.</li> </ul>
3.	August	Elasticity of Demand  Organisation of Data	Numericals based on the concept.  Speech on "Why	Analytical ability  Communication skill  Reasoning,	Students will be able to: <ul style="list-style-type: none"> <li>• Know how to measure the responsiveness of demand.</li> <li>• Understand the</li> </ul>

		Production Function	should data be organised” Video on law of diminishing returns	knowledge Team spirit Patriotism and Nationalism	advantages of organizing data. <ul style="list-style-type: none"> <li>• Understand the meaning of production function.</li> <li>• Distinguish between short run and long run.</li> <li>• Represent data using appropriate diagrams.</li> </ul>
		Presentation of Data	Talk on “advantages of diagrammatic presentation of data”		
4.	September	Cost	Diagrams and numericals based on cost.	Reasoning, critical thinking Discipline and Diligence	Students will be able to: <ul style="list-style-type: none"> <li>• Understand the meaning of cost.</li> <li>• Learn several aspects of firm’s cost.</li> <li>• Know that cost affects the supply decisions of the firm.</li> <li>• Solve numericals based on the concept of cost.</li> </ul>
5.	October	Measures of Central tendency	Numericals based on the types of averages	Analytical ability	Students will be able to: <ul style="list-style-type: none"> <li>• Understand the need for summarizing a set of data.</li> <li>• Compute different types of averages.</li> <li>• Draw meaningful conclusions from a set of data.</li> </ul>
		Revenue	Discussion on revenue in different market forms	Awareness Curiosity, reasoning Diversity and togetherness	<ul style="list-style-type: none"> <li>• Learn the meaning of revenue.</li> <li>• Understand the relationship between revenue concepts.</li> <li>• Learn the meaning of</li> </ul>
		Producer’s equilibrium			

					<p>profit.</p> <ul style="list-style-type: none"> <li>• Understand the conditions of producer's equilibrium.</li> </ul>
6.	November	<p>Dispersion</p> <p>Supply; Elasticity of Supply</p>	<p>Numericals related to various measures of dispersion</p> <p>Assignment on numericals.</p>	<p>Analytical thinking, motivation</p> <p>Global outlook Gender sensitivity</p>	<p>Students will be able to:</p> <ul style="list-style-type: none"> <li>• Understand the limitations of averages.</li> <li>• Enumerate various measures of dispersion.</li> <li>• Learn the meaning of supply.</li> <li>• Know the determinants of individual and market supply.</li> <li>• Understand the Law of supply</li> <li>• Distinguish between change in quantity supplied and change in supply.</li> <li>• Learn the concept of elasticity of supply.</li> <li>• Solve numericals based on elasticity of supply.</li> </ul>
7.	December	<p>Main Market Forms</p> <p>Correlation</p>	<p>Assignment on comparative study of different market types.</p> <p>Numericals on correlation and interpretation of the</p>	<p>Interest, knowledge</p> <p>Analytical ability, confidence Perseverance</p>	<p>Students will be able to:</p> <ul style="list-style-type: none"> <li>• Understand the meaning of market.</li> <li>• Differentiate between different forms of market.</li> <li>• Understand the meaning of correlation.</li> <li>• Calculate the</li> </ul>

			answer		different measures of correlation.
8.	January	Price Determination with Simple Application	Assignment on Price-ceiling and price-floor	Reasoning, observation	Students will be able to: <ul style="list-style-type: none"> <li>• Learn the determinants of market equilibrium.</li> <li>• Understand the effects of changes in demand and supply on market equilibrium.</li> <li>• Know the concepts of price ceiling and price floor.</li> <li>• Understand the meaning of Index Numbers.</li> <li>• Calculate an Index Number.</li> </ul>
		Index Numbers	Numericals based on Index numbers	Analytical ability Effective communication	