

**ARMY PUBLIC SCHOOL, MUMBAI (2019-2020)**  
**STANDARD CURRICULUM**

**CLASS:XII**

**SUB: ECONOMICS**

<b><u>S NO</u></b>	<b><u>MONTH</u></b>	<b><u>CHAPTERS</u></b>	<b><u>METHODOLOGY</u></b>	<b><u>VALUES / SKILLS</u></b> <b><u>/</u></b> <b><u>CORE VALUE</u></b>	<b><u>LEARNING OUTCOMES</u></b>
1.	March	<p>Indian Economy on the Eve of Independence</p> <p>Indian Economy( 1950-90)</p> <p>Circular Flow of Income</p> <p>Basic Concepts of Macroeconomics</p>	<p>Discussion on India's rich and diverse trade in the ancient times.</p> <p>Chart making and sharing information on P C Mahalanobis.</p> <p>Simple diagram on a two-sector model</p> <p>Quiz based on the concepts of Domestic territory and final/intermediate goods</p>	<p>Self-esteem, team spirit</p> <p>Curiosity</p> <p>Knowledge</p> <p>Reasoning, Self awareness</p>	<p>Students will be able to:</p> <ul style="list-style-type: none"> <li>• Be familiar with the state of Indian economy in 1947.</li> <li>• Understand the factors that led to the underdevelopment and stagnation of Indian economy.</li> <li>• Know the goals of India's Five Year Plans.</li> <li>• Know about the development policies in different sectors from 1950-1990.</li> <li>• Understand the meaning of circular flow of income.</li> <li>• Differentiate between stock and flow.</li> <li>• Know the concept of domestic territory, normal residents.</li> </ul>

					<ul style="list-style-type: none"> <li>• Differentiate between Factor Income and Transfer Income, Final goods and intermediate goods, consumption goods and capital goods.</li> <li>• Learn the concept of Net Factor Income from Abroad.</li> </ul>
2.	April	<p>National Income and Related Aggregates</p> <p>Measurement of National Income</p>	<p>Flow chart/ diagram on eight concepts of national income. Numericals based on these eight concepts</p> <p>Explanation of the steps to calculate national income.</p> <p>Numericals based on the three methods.</p>	<p>Interest, reasoning</p> <p>Analytical skills, confidence Self awareness</p>	<p>Students will be able to:</p> <ul style="list-style-type: none"> <li>• Know about the basic aggregates of national income.</li> <li>• Learn the three methods of measuring national income.</li> <li>• Understand the concepts of Nominal and Real GDP.</li> <li>• Solve numericals based on various aggregates of national income.</li> </ul>
3.	May	Economic Reforms since 1991	Discussion on Outsourcing and Demonetisation	Global Outlook, awareness, interest Teamwork	<p>Students will be able to:</p> <ul style="list-style-type: none"> <li>• Understand the background of the reform policies.</li> <li>• Understand</li> </ul>

					<p>the mechanism of introducing the reform policies.</p> <ul style="list-style-type: none"> <li>• Comprehend the process of globalization.</li> </ul>
4.	June	<p>Money Banking: Commercial Banks and the Central Bank</p> <p>Poverty</p>	<p>Open discussion on the functions of commercial banks.</p> <p>Critical appraisal of MGNREGA</p>	<p>Curiosity, knowledge Communication skill, confidence</p> <p>Self esteem, awareness. Teamwork</p>	<p>Students will be able to:</p> <ul style="list-style-type: none"> <li>• Know the definition of money and the concept of money supply.</li> <li>• Learn the functions of commercial banks and the central bank.</li> <li>• Learn the process of credit creation.</li> <li>• Understand the tools of credit control.</li> <li>• Comprehend the diverse dimensions relating to poverty.</li> <li>• Know the way poverty is estimated.</li> <li>• Assess existing poverty alleviation programmes.</li> </ul>
5.	July	Human Capital Formation in India	Discussion on the importance of health and education as sources of human capital	<p>Motivation, self esteem Positive attitude</p>	<p>Students will be able to:</p> <ul style="list-style-type: none"> <li>• Learn the concept of Human Resources and</li> </ul>

		<p>Aggregate Demand and Related Concepts Income</p> <p>Determination and Multiplier</p>	<p>Derivation of saving curve from consumption curve</p> <p>Numericals based on multiplier</p>	<p>Knowledge, awareness</p> <p>Analytical thinking Environmental awareness</p>	<p>human Development.</p> <ul style="list-style-type: none"> <li>• Comprehend the sources of human capital.</li> <li>• Know about India's educational attainment.</li> <li>• Learn the meaning and components of Aggregate Demand and Aggregate Supply.</li> <li>• Understand the consumption function. Saving function and investment function.</li> <li>• Learn about the determinants of equilibrium level of income.</li> <li>• Know the concept and working of investment multiplier.</li> <li>• Solve numericals based on the concepts.</li> </ul>
6.	August	Excess Demand and Deficient Demand	Discussion on "Inflation and Growth"	<p>Knowledge</p> <p>Creative Thinking,</p>	<p>Students will be able to:</p> <ul style="list-style-type: none"> <li>• Learn the concept of excess demand and deficient</li> </ul>

		Rural Development	Speech on the role of SHGs	Confidence, Creativity	<p>demand.</p> <ul style="list-style-type: none"> <li>• Know the measures to control excess and deficient demand.</li> <li>• Understand the major issues associated with rural development.</li> <li>• Learn about the role of credit and marketing system in rural development.</li> <li>• Appreciate the importance of diversification of productive activities.</li> <li>• Understand basic concepts of economic activity, worker, workforce.</li> <li>• Know the nature of unemployment.</li> <li>• Learn about the initiatives taken by the government in generating employment.</li> </ul>
		Employment, Growth, Informalisation and other Issues	Speech on "Importance of Startups"	Patriotism and nationalism	
7.	September	Infrastructure	Discussion on the challenges in the Health sector	Creative Thinking, Observation, Knowledge Discipline and Diligence	<p>Students will be able to:</p> <ul style="list-style-type: none"> <li>• Understand the main challenges that India faces in the area of</li> </ul>

					<p>infrastructure.</p> <ul style="list-style-type: none"> <li>• Know the role of Infrastructure in economic development.</li> <li>• Understand the problems and prospects of energy and health sectors.</li> </ul>
8.	October	<p>Government Budget and the Economy</p> <p>Environment and Sustainable Development</p> <p>Comparative Development Experience of India and its Neighbours</p>	<p>Analysis of the objective of economic growth with social justice.</p> <p>Debate on the topic "Economy or Ecology"</p>	<p>Analytical Skill, knowledge</p> <p>Environmental awareness</p> <p>Self awareness, curiosity Diversity and Togetherness</p>	<p>Students will be able to:</p> <ul style="list-style-type: none"> <li>• Learn the objectives of Government Budget.</li> <li>• Know about the components of Budget and measures of deficit.</li> <li>• Understand the concept of environment.</li> <li>• Analyse the causes and effects of environmental degradation.</li> <li>• Compare various economic and human development indicators of India and its neighbours.</li> <li>• Assess the strategies adopted by these countries.</li> </ul>
9.	November	Foreign exchange Rate	Discussion on impact of exchange rate on	Analytical thinking, confidence	Students will be able to:

		Balance of Payment	national income.	Reasoning, observation Gender Sensitivity	<ul style="list-style-type: none"> <li>• Understand the meaning of foreign exchange.</li> <li>• Differentiate between depreciation, appreciation and devaluation.</li> <li>• Know how exchange rate is determined.</li> <li>• Understand the meaning and components of Balance of Payments.</li> <li>• Learn about autonomous and accommodatin g items.</li> </ul>
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